HB0803/369135/1

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL 803

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 24, strike "limiting the maximum amount of initial credit certificates".

On page 2, strike beginning with "that" in line 1 down through "Fund;" in line 4.

AMENDMENT NO. 2

On page 7, strike in their entirety lines 14 through 22, inclusive, and substitute:

"(3) IF THE TAX CREDIT ALLOWED UNDER THIS SECTION IN ANY TAXABLE YEAR EXCEEDS THE TOTAL TAX OTHERWISE PAYABLE BY THE QUALIFIED INVESTOR FOR THAT TAXABLE YEAR, THE QUALIFIED INVESTOR MAY CLAIM A REFUND IN THE AMOUNT OF THE EXCESS."

AMENDMENT NO. 3

On page 9, strike beginning with "<u>FISCAL</u>" in line 9 down through "<u>THEREAFTER</u>" in line 10 and substitute "<u>EACH FISCAL YEAR</u>"; and in line 20, strike "<u>AND IN PARAGRAPH (5) OF THIS SUBSECTION</u>".

On page 10, strike in their entirety lines 7 through 14, inclusive.